



8th Floor, 100 University Avenue Toronto, Ontario M5J 2Y1 www.computershare.com

Security Class

Holder Account Number

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Form of Proxy - Annual General and Special Meeting to be held on Thursday, June 15, 2023

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

- 1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the Management Nominees whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
- 2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated.
- 3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
- 4. If a date is not inserted in the space provided on the reverse of this proxy, it will be deemed to bear the date on which it was mailed to the holder by Management.
- 5. The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, and the proxy appoints the Management Nominees listed on the reverse, this proxy will be voted as recommended by Management.
- 6. The securities represented by this proxy will be voted in favour, or withheld from voting, or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for. If you have specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
- 7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting and Management Information Circular or other matters that may properly come before the meeting or any adjournment or postponement thereof, unless prohibited by law.
- 8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

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Proxies submitted must be received by 10:00 am, Calgary Time, on the second last business day preceding the day of the Meeting.

VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!



To Vote Using the Telephone

Call the number listed BELOW from a touch tone telephone

1-866-732-VOTE (8683) Toll Free



To Vote Using the Internet

- Go to the following web site: www.investorvote.com
- Smartphone?
 Scan the QR code to vote now.





To Receive Documents Electronically

 You can enroll to receive future securityholder communications electronically by visiting www.investorcentre.com.

If you vote by telephone or the Internet, DO NOT mail back this proxy.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual.

Voting by mail or by Internet are the only methods by which a holder may appoint a person as proxyholder other than the Management Nominees named on the reverse of this proxy. Instead of mailing this proxy, you may choose one of the two voting methods outlined above to vote this proxy.

To vote by telephone or the Internet, you will need to provide your CONTROL NUMBER listed below.

CONTROL NUMBER

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Appointment of Proxyholder

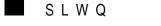
I/We being holder(s) of securities of PetroTal Corp. (the "Corporation") hereby appoint: Manuel Pablo Zúñiga-Pflücker, President and Chief Executive Officer, or failing this person, Douglas C. Urch, Executive Vice President and Chief Financial Officer (the "Management Nominees")

OR Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein.

as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the holder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and on all other matters that may properly come before the Annual General and Special Meeting of shareholders of the Corporation to be held at the offices of Stikeman Elliott LLP, Suite 4300, 888 3rd St. SW, Calgary, Alberta T2P 5C5 on Thursday, June 15, 2023 at 10:00 am, Calgary Time and at any adjournment or postponement thereof.

VOTING RECOMMENDATIONS AR	E INDICATED	BY HIGH	LIGHTED TEXT OVER THE BOX	ES.				For	Against	
1. Number of Directors										
To set the number of Directors at seven (7).							Ш			
2. Election of Directors	For	Withhol	d	For	Withhol	d		For	Withhold	Fold
01. Manuel Pablo Zúñiga- Pflücker			02. Mark McComiskey			03. Gavin Wilson				
04. Eleanor J. Barker			05. Roger M. Tucker			06. Luis Carranza				
07. Jon Harris										
								For	Withhold	
 Appointment of Auditors Appointment of Deloitte LLP as A 	Auditors of th	ne Corpora	ation for the ensuing year and a	authorizing the Di	rectors to	fix their remuneration.				
								For	Against	
4. Approval of a New Stock Op	tion Plan ar	nd Unallo	cated Options Thereunder							
To ratify and approve a new stoc thereunder.	k option plar	n of the Co	orporation, as described in the	Information Circu	lar, and a	pprove unallocated option	ons			
								For	Against	
 Approval of a New Performa To ratify and approve a new performal unallocated share units thereund 	ormance and				ed in the l	nformation Circular, and	approve			Fold
Signature of Proxyholder				Signature(s)			Date			
I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. If no voting instructions are indicated above, and the proxy appoints the Management Nominees, this Proxy will be voted as recommended by Management.					<u> </u>		<u> </u>			
Interim Financial Statements - Mark this like to receive Interim Financial Statement accompanying Management's Discussion	s and		Annual Financial Statements - M NOT like to receive the Annual Fin	ancial Statements and						

If you are not mailing back your proxy, you may register online to receive the above financial report(s) by mail at www.computershare.com/mailinglist.



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