

PetroTal Corp.
Supply Chains Act Report

1. Introduction

This report (“the Report”) is the third Report under the Supply Chains Act, submitted pursuant to the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (“Act”) by **PetroTal Corp.** (“the Corporation”) and its subsidiaries, PetroTal USA Corp., PetroTal Peru S.R.L., Ucawa Energy S.A.C. (collectively both the Corporation and its subsidiaries, “PetroTal” or the “Company” or “we” or “our”). The activities described in this Report pertain to the fiscal year beginning on January 1, 2025, and ending on December 31, 2025 (“Reporting Period”).

The Report outlines the steps that PetroTal Corp. and its subsidiaries have taken during the Reporting Period to prevent and reduce the risk that Forced Labour or Child Labour is used at any step of the production of goods in Canada or elsewhere by the entity or of goods imported into Canada by the entity.

During the Reporting Period, PetroTal Peru S.R.L. absorbed Petrolífera Petroleum del Peru S.R.L and the list of entities covered by this Report reflects that change.

2. Steps Taken in the Previous Financial Year to Prevent and Reduce Risks of Forced Labour and Child Labour

PetroTal is committed to upholding respect for human rights and recognizes that our operations and supply chains may have an impact on the economic status and fundamental rights of individuals. Guided by the Universal Declaration of Human Rights of the United Nations, the Company seeks to promote the dignity and rights of all persons across its operations and supply chain. Employees, contractors, subcontractors, suppliers, vendors, and other business partners are expected to refrain from any conduct that could result in a human rights violation.

The Company’s commitment to human rights is reflected in the integration of internationally recognized standards and principles into its policies, including alignment with the United Nations Guiding Principles on Business and Human Rights, the International Labor Organization (ILO) Declaration on International Labor Principles, the Universal Declaration of Human Rights and the Voluntary Principles on Security and Human Rights.

In addition, the Company incorporates human rights clauses into its contracts with third parties. These clauses are grounded in PetroTal’s Procurement and Contracting Procedure, which was updated in 2025. This procedure requires the inclusion of PetroTal’s policies, including the Human Rights Policy, within contractual documentation and applicable annexes for suppliers and contractors. Through this approach, the Company seeks to communicate its expectations to suppliers and contractors in relation to human rights matters, including Forced Labour and Child Labour.

PetroTal maintains a Whistleblower Policy, which allows employees and third parties to raise concerns regarding potential misconduct through confidential reporting channels. This mechanism may assist in identifying a range of compliance and ethical issues, including matters that could relate to Forced Labour or Child Labour, should such risks arise within PetroTal’s operations or business relationships.

In parallel, PetroTal applies a Purchasing and Contracting Procedure that incorporates onboarding measures for new suppliers. This procedure includes an assessment of multiple criteria, such as financial stability,

environmental management, health and safety standards, human rights considerations and legal compliance. Although these measures are not expressly focused on Forced Labour or Child Labour, they form part of a broader supplier review process that may help to identify and manage labour-related risks within the supply chain.

PetroTal maintains a Risk Management Policy and a manual as part of its Integrated Management System. These documents apply to activities related to the exploration, exploitation, and commercialization of hydrocarbons in Peru. Together, this framework is intended to support the systematic identification and management of operational risks.

Furthermore, PetroTal's Community Relations Plan in Peru integrates environmental management with engagement initiatives involving local communities. This plan reflects PetroTal's approach to social responsibility and sustainable development and includes explicit prohibitions on the use of Child Labour and Forced Labour.

During the Reporting Period:

- PetroTal Corp. conducted a residual risk assessment, with the support of an independent third party, covering twenty-five suppliers identified as presenting potentially higher inherent risks related to Forced Labour and Child Labour. The Company selected these suppliers based on the results of an inherent risk assessment completed in 2024 on a sample of Tier 1 suppliers. That assessment aimed to support the identification of areas where risks related to Forced Labour and Child Labour may be more likely to occur.
- The Company introduced a Human Rights Due Diligence Management Plan and began initial steps toward its implementation during the Reporting Period. Through this plan, the Company seeks to support a more structured and systematic approach to identifying, assessing, and managing potential human rights risks, including risks related to Forced Labour and Child Labour, across its operations and supply chains.
- Additionally, PetroTal further strengthened its human rights training by adding dedicated content on child labour risks, addressing both international contexts and the Peruvian operating environment. The updated training content builds on existing human rights training and references the Company's relevant policies and processes related to the prevention and management of human rights risks.

Following the Reporting Period, the Company completed an operational activities and supply chain mapping of Tier 1 suppliers associated with Ucawa Energy S.A.C., a subsidiary acquired in 2024, with operational integration completed in 2025. Using the outputs of these exercises, PetroTal conducted an inherent risk assessment to identify potential Forced Labour and Child Labour risks.

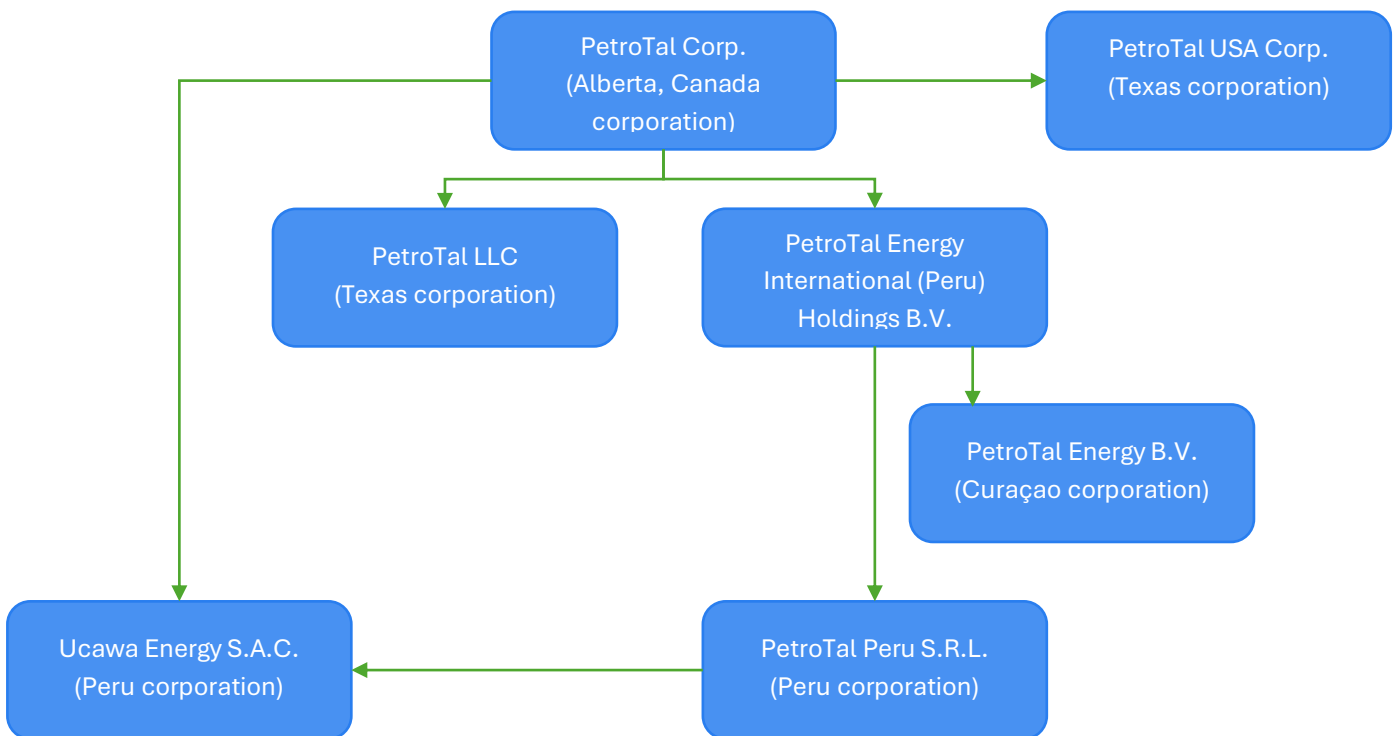
PetroTal Corp. and its subsidiaries recognize that efforts to identify and address risks related to Forced Labour and Child Labour are ongoing and remain committed to strengthening their understanding of these risks and enhancing the ways in which they are managed across operations and supply chains.

3. Our Structure, Activities and Supply Chains

3.1 Structure

On December 18, 2017, the Company completed a plan of arrangement (the Reverse Takeover “RTO”) with Sterling Resources Ltd. pursuant to which Sterling acquired all the shares of “old” PetroTal and once amalgamated, continued as one operation under the name of Sterling Resources Ltd. The name of the Company was changed in June 2018 to PetroTal Corp. In 2018, the Company amended its articles for AIM compliance and began trading on the Alternative Investment Market (AIM) with the symbol "PTAL". Headquartered in Houston, Texas, with a registered office in Calgary, Alberta, PetroTal Corp. is a reporting entity in multiple Canadian provinces and since February 16, 2023, trades on the Toronto Stock Exchange (TSX) as "TAL", and continues on OTCQX as "PTALF", and on AIM as "PTAL". Here is a description of the organizational framework for our parent company and its subsidiaries:

Figure 1 Structure of PetroTal Corp. reporting entities



The reporting entities form part of a broader corporate group consisting of operating and holding companies across multiple jurisdictions. Certain intermediate holding entities exist for legal and governance purposes and do not engage in the production or importation of goods. These entities do not have independent reporting obligations under the Act.

Governance

The Company operates in accordance with Canadian corporate governance practices applicable to publicly listed companies and has adopted a Code of Conduct and Ethics and a formal Board mandate. The Board of Directors provides oversight of PetroTal’s business and management, with a focus on long-term shareholder value, strategic direction, regulatory compliance, safe and responsible operations, and overall management

performance. The Board is supported by several standing committees, including the Technical Committee, the Audit Committee, Corporate Governance and Compensation Committee, Reserves Committee, Health, Safety, Environment Committee, and Corporate Social Responsibility Committee.

As part of its oversight role, the Board regularly reviews the implementation and effectiveness of health, safety, and environmental policies, as well as evaluating PetroTal's social impact, with all outcomes reported to the Board of Directors. Employee-related matters are primarily managed by the Human Resources and Occupational Health and Safety departments. In December 2024, PetroTal Peru S.R.L. formally established a cross-functional Human Rights Committee, composed of representatives from various departments including Human Resources, Procurement, Security, Compliance, Operations and Legal. The PetroTal leadership team, which includes various departments, works in unison on significant issues, providing regular reports to the CEO and the Board, including weekly and quarterly updates on social responsibility and sustainability matters.

Membership Associations

During the reporting period, PetroTal maintained relationships with a number of businesses and industry associations, including the Peruvian Society of Hydrocarbons, the Sociedad Nacional de Minería Petróleo Y Energía (SNMPE), the American Chamber of Commerce of Peru (AMCHAM), the Canadian Chamber of Commerce (CCC), the Chamber of Commerce, Industry and Tourism of Loreto (CCITL), the Chamber of Commerce of the Indigenous Peoples of Peru (CCPIP), the SAE (APOYO), Macroconsult, Sociedad Nacional de Industrias, Alianza Para Obras Por Impuestos (ALOXI), and Instituto Peruano de Administración de Empresas (IPAE). Participation in these associations may support dialogue on industry practices, regulatory developments and broader sustainability and social responsibility topics. PetroTal's engagement with these organizations is carried out through various bodies, including the Sustainability Committee, Human Rights Committee, and Communications Committee, among others.

3.2 Activities

Since its incorporation, the Company has been engaged in the acquisition of rights and interests related to the exploration, development, and production of crude oil and natural gas. Its early operations were primarily focused on onshore projects in North America.

As stated in section 3.1, following a management change in December 2017, the Company reoriented its business strategy and shifted its operational focus toward development and exploration activities in Peru, where its current core operations are concentrated.

PetroTal Corp.

PetroTal Corp. operates solely as a holding entity with 100% ownership of its subsidiaries. The holding entity does not itself engage in the production, distribution, or importation of goods, nor does it carry out direct operational activities. The role of the holding entity is primarily focused on strategic oversight and support functions, which may include activities such as marketing and sale of crude oil produced by its subsidiaries. As of December 31, 2025, it maintains a workforce of zero employees. PetroTal Corp. controls and manages PetroTal USA Corp., PetroTal Peru S.R.L., and Ucawa Energy S.A.C.

PetroTal USA Corp.

PetroTal USA Corp. is a subsidiary fully owned by PetroTal Corp., and is incorporated in the United States, where it serves as the Company's headquarters. Its primary role is to provide executive and senior management support for the Company's operations in Peru, as well as to support the assessment of potential new business opportunities. Despite its strategic and administrative functions, PetroTal USA Corp. does not conduct any oil and gas field operations within the United States and is not involved in the production, sale, distribution, or importation of goods. The Company does not carry out direct operational or commercial activities in the United States and had seventeen employees in the country as of December 31, 2025.

PetroTal Peru S.R.L.

PetroTal Peru S.R.L., is a wholly owned subsidiary of PetroTal Corp. and is incorporated in Peru. As of early 2022, it is the largest onshore crude oil producer in the country. During the Reporting Period, PetroTal absorbed Petrolífera Petroleum del Peru S.R.L. into PetroTal Peru S.R.L. as part of an internal reorganization.

The entity's operations are centred on the Bretana field located in Block 95, which represents its sole producing asset, supported by an established supply chain. As of December 31, 2025, PetroTal Peru employs two hundred and seventeen people and has increased its oil production from zero to approximately 20,000 barrels of oil per day (BOPD) in seven years. PetroTal Peru S.R.L.'s business strategy is oriented toward generating long-term value through the development and exploration of its oil assets. In pursuing this strategy, the Company seeks to incorporate environmental and social responsibility considerations into decision-making processes.

Ucawa Energy S.A.C.

Ucawa Energy S.A.C., is a wholly owned Peruvian subsidiary of PetroTal Corp., and was recently acquired in 2024, with operational integration completed in 2025. The subsidiary is in the Los Angeles field, Block 131, and is engaged in the exploration and production of crude oil. Its activities also include the marketing and sale of crude oil and related products, the production and commercialization of petrochemical products, the supply of gas and petrochemicals, natural gas operations, and the generation and sale of electricity. As of December 31, 2025, the subsidiary maintains a workforce of zero employees and has an average field production of around 527 bopd.

3.3 Supply Chains

The Company has mapped its Tier 1 suppliers associated with PetroTal Corp., PetroTal Corporate USA, PetroTal Peru S.R.L. and Ucawa Energy S.A.C. In selecting the Tier 1 suppliers for analysis, the Company considered a range of inherent risk factors, including the nature of the goods and services provided, the sector in which suppliers operate, and country-level risk indicators.

For PetroTal Corp., PetroTal USA Corp., and PetroTal Peru S.R.L., this analysis reflects a targeted assessment applied to a subset of Tier 1 suppliers and does not represent the full supplier population. In contrast, Ucawa Energy S.A.C. inherent risk assessment includes the full population of its Tier 1 suppliers as part of a more recent assessment exercise. To support a deeper understanding of the Company's Tier 1 suppliers and their role within the supply chain, the Company analyzed key characteristics of selected suppliers, including sector

patterns and supplier distribution. This analysis is intended to inform the Company's approach to supplier management and the identification of potential areas of risk.

Based on the Company's Tier 1 sample suppliers, PetroTal's supply chain includes suppliers operating across primary economic sectors. These sectors reflect the types of goods and services procured from Tier 1 suppliers and are used to describe the general characteristics of the Company's supply chain.

- Manufacturing
- Construction
- Transportation and Warehousing
- Utilities
- Administrative and Support, Waste Management and Remediation Services
- Professional, Scientific, and Technical Services
- Other

PetroTal Corp.

PetroTal Corp. is a publicly listed entity on the Toronto Stock Exchange and operates primarily as a holding company specializing in the oil and gas development sector in Peru. The Company maintains a streamlined supply chain for its operations, with most of its suppliers belonging to the finance and insurance sector. The company holds no involvement in the production, marketing, distribution, or importation of goods and remains unengaged with operational or commercial activities in the Canadian oil and gas markets. As a holding entity, PetroTal Corp. owns and manages three subsidiaries: PetroTal USA Corp., PetroTal Peru S.R.L. and Ucawa Energy S.A.C., ensuring a focused and efficient approach to its business endeavours in the Peruvian oil and gas industry. PetroTal Corp.'s suppliers are primarily based in the following economic sectors:

- Finance and Insurance
- Professional, Scientific, and Technical Services
- Information and Cultural Industries
- Mining, Quarrying, and Oil and Gas Extraction
- Manufacturing

PetroTal USA Corp.

PetroTal USA Corp., a wholly owned subsidiary of PetroTal Corp. and incorporated in the United States, serves as the company's headquarters, focusing on executive and senior management support for operations in Peru and exploring new business opportunities. Although it plays a strategic role, PetroTal USA Corp. does not engage in any oil and gas field operations within the United States, nor does it handle the production, sale, distribution, or importation of goods, remaining detached from direct operational or commercial activities in the United States. The headquarters' main spend is on suppliers in the administrative and support, waste management, and remediation services sector. PetroTal USA Corp.'s suppliers are primarily based in the following economic sectors:

- Administrative and Support, Waste Management and Remediation Services

- Professional, Scientific, and Technical Services
- Finance and Insurance
- Information and Cultural Industries

PetroTal Peru S.R.L.

PetroTal Peru S.R.L., a subsidiary of PetroTal Corp. and the largest onshore crude oil producer in Peru, operates a strategically focused supply chain centred on the Bretana field in Block 95. This supply chain is supported by local Tier 1 suppliers, with the top three largest suppliers by spend operating across the manufacturing, construction, and transportation and warehousing sectors. The localized and specialized nature of this supply chain plays a key role in supporting PetroTal Peru S.R.L.'s ongoing production activities and operational efficiency.

PetroTal Peru S.R.L.'s Tier 1 suppliers are primarily concentrated in the Manufacturing and Professional, Scientific, and Technical Services sectors. These sectors reflect key categories of goods and services sourced from Tier 1 suppliers, while the presence of suppliers across Professional, Scientific, and Technical Services highlights the variety of service-based activities within the Tier 1 supplier base.

Ucawa Energy S.A.C.

Ucawa Energy S.A.C., is a wholly owned Peruvian subsidiary of PetroTal Corp. The subsidiary operates in the Los Angeles field, Block 131, and is engaged in crude oil production activities. In 2026, the Company mapped Ucawa Energy S.A.C.'s Tier 1 suppliers associated with its 2025 operations and included them in an inherent risk assessment process. Ucawa Energy S.A.C.'s Tier 1 suppliers primarily operate across the following economic sectors:

- Professional, Scientific and Technical Services
- Manufacturing
- Wholesale Trade
- Construction
- Administrative and Support, Waste Management and Remediation Services
- Transportation and Warehousing
- Mining, Quarrying, and Oil And Gas Extraction
- Retail Trade
- Information and Cultural Industries
- Real Estate and Rental and Leasing
- Health Care and Social Assistance
- Accommodation and Food Services

4. Policies and Due Diligence Processes in Relation to Forced Labour and Child Labour

PetroTal is committed to conducting its operations with integrity and in compliance with applicable laws, regulations, internal policies, and relevant international industry standards. The Company integrates its compliance framework across the organization, with each department upholding the principles outlined in corporate and local policies, as well as those specific to their functions as described in the manuals and procedures that form part of PetroTal's Integrated Management System. One of PetroTal's core objectives is

to conduct business responsibly and ethically, while promoting a safe and supportive working environment for its employees and contractors. The Company also recognizes the importance of familiarizing personnel with its business conduct policies to support the achievement of its objectives.

To support its commitment, the Company has implemented a range of policies and guidance documents applicable to employees and management. These include the Code of Conduct and Ethics, the Community Relations Plan, the Integrated Management System, the Human Rights Due Diligence Management Plan and the Human Rights Policy, which PetroTal Corp. updated in 2026 to expand its application across the Group.

Together, these policies and practices form the foundation of the Company's internal compliance framework and reflect its ongoing commitment to upholding legal and ethical standards. Complementing these efforts, PetroTal supported external initiatives related to human rights and labour standards.

In 2025, PetroTal supported the launch of the Iquitos Declaration, a regional, multi-stakeholder initiative intended to contribute to efforts to prevent and address child labour and forced labour in the Loreto region of Peru. The Declaration was launched on June 18, 2025, in partnership with the Loreto Chamber of Commerce, Industry and Tourism, with participation from public, private and international stakeholders, including Peru's Ministerio de Justicia y Derechos Humanos (MINJUS), the Confederación Nacional de Instituciones Empresariales Privadas (CONFIEP), the Sociedad Nacional de Minería, Petróleo y Energía (SNMPE) and the International Labour Organization. As part of this initiative, participants engaged Chamber affiliated companies and suppliers operating within PetroTal's value chain through a technical working session focused on international labour standards and business relevant approaches to child labour.

Code of Conduct and Ethics

PetroTal Corp. and its subsidiaries maintain a Code of Conduct and Ethics ("the Code") that sets out expected standards of ethical behaviour, legal compliance, and professional responsibility applicable to all personnel, including directors, officers, employees, consultants, and contractors. The Code is intended to promote respect, communication, workplace safety, and integrity, and is overseen by the Board of Directors to support fair business practices and environmental responsibility. To that extent, the Code provides that any violations should be reported directly to a supervisor, Human Resources, the Compliance Officer, or through PetroTal's ethics hotline, available at the following address: <https://petrotal.com/pliancelinemcr.com/>. Likewise, the Code emphasizes the exercise of informed judgment, requires compliance with applicable laws, and prohibits conflicts of interest, while encouraging the reporting of concerns or breaches without fear of retaliation. Instances of non-compliance may result in disciplinary action up to and including termination of employment or engagement. Annual certification of adherence to the Code is mandatory for continued employment as well as upon hiring, emphasizing the Company's dedication to ethical practices and social responsibility.

The Community Relations Plan

In Peru, PetroTal Corp.'s Community Relations Plan ("PRC") is an integral part of the Environmental Management Strategy and is intended to guide environmental and social management across the different phases of a project. The PRC outlines specific actions related to supervision, communication, and engagement with local communities, focusing on employment and development opportunities. It includes a Code of Conduct for operating facilities, emphasizing social management and sustainability, as well as procedures for

hiring local labour and procuring local products and services, with strict prohibitions against Child Labour and Forced Labour. The PRC's implementation is mandatory during construction, operation, maintenance, and abandonment stages of a project.

Procedure for Hiring Local Labour

PetroTal Perú S.R.L. maintains a procedure that sets the framework for hiring local labour within the areas impacted by its projects, in line with the Company's Social Management and Sustainability policies and commitments outlined in the Environmental Impact Studies. These hiring practices are also in agreement with discussions from roundtables with local communities and are aligned with the United Nations Sustainable Development Goals. The procedure explicitly addresses Child Labour, stating:

"PetroTal promotes and protects the rights of children and adolescents in the localities and communities of its areas of influence. In this regard, PetroTal rejects Child Labour in all its forms and urges its contractors and subcontractors to adhere to this practice." (Translated from Spanish)

Procedure for Procurement of Products and Contracting of Local Services

PetroTal Perú S.R.L. maintains a procedure for the procurement of local products and services to support the communities within the areas affected by its projects. This procedure applies to all PetroTal's operations in Peru and asks strict adherence during the acquisition of local goods and services for both exploratory and development activities. Designed by the Social Management and Sustainability team, the procedure aims to meet the expectations of the local population and adhere to the policy of good practices in engaging with the communities located in the regions where PetroTal operates. The procedure explicitly addresses Forced Labour, stating:

"It is prohibited to purchase or provide services under any form of slavery or abuse of power or human trafficking." (Translated from Spanish)

Integrated Management System

At PetroTal Corp. and our subsidiaries, we have established an Integrated Management System ("IMS") that emphasizes responsible business practices across our value chain. This system is articulated through a comprehensive set of policies, procedures, manuals, and guidelines, all of which are available for public review on both of our websites PetroTal Energy (petrotalcorp.com) and PetroTal (petrotal.pe). Central to the system are policies on compensation, local value creation, and operational conduct. IMS also incorporates a multifaceted approach to addressing complaints and grievances, considering human rights, gender equality, cross-cultural, and environmental issues. Stakeholder engagement is encouraged via open dialogue and transparent communication, with complaint resolution processes evaluated in meetings and designed to conclude within thirty working days. Additionally, as part of IMS, our Whistleblowing Policy ensures confidentiality through an independent service provider, enhancing the Company's dedication to ethical conduct, financial integrity, and adherence to legal standards, see below for more details:

Whistleblower Policy

We; at PetroTal Corp. and our subsidiaries, have established a Whistleblower Policy, in line with regulatory authorities' investor confidence rules in the United States and Canada. It establishes procedures to address

the receipt, retention, and treatment of complaints received by the corporation regarding matters related to fraud, accounting, internal accounting controls, auditing, violations of the Corporation's Code or any other activity that is illegal, unethical, contrary to the Company's policies, or otherwise improper or inappropriate. This policy allows employees and other interested parties to report without fear of retribution. To facilitate anonymous reporting, confidentiality, and prohibition of retaliation, we have partnered with a third-party reporting system provided by Ethico which is available in two languages, English and Spanish at the following:

- Website address: <https://petrotal.compliancelinemcr.com/>

We have implemented a system for maintaining logs of all complaints and concerns, which are supervised by the Compliance Officer under the direction of the Audit Committee chair. Each submission is documented with details of the allegations, actions taken, and the status, whether pending or closed, with a final statement on the resolution of closed cases. The Audit Committee retains full access to these Logs and all related reports, ensuring oversight while preserving the anonymity of the complainants.

Human Rights Due Diligence Management Plan

At PetroTal Corp. and our subsidiaries, we respect human rights, acknowledging their universal, indivisible and interdependent nature. We integrate them in a transversal manner and as a pillar of our management. This implies recognizing how our employees and neighbours related to a project may be affected throughout the value chain. In 2025, we introduced a Human Rights Due Diligence Management Plan and began its implementation. The plan is overseen by the Human Rights Committee and outlines the approach through which the Company seeks to identify, prevent, mitigate, and address potential human rights, security, labour, environmental, and community-related risks across its operations and value chain. This approach is intended to be supported by due diligence processes, responsible business practices, and governance mechanisms. The due diligence framework describes how the Company may systematically identify, assess, prevent, mitigate, monitor, and communicate potential adverse impacts on human rights, the environment, and society, and, where relevant, contribute to remediation. The framework is designed to operate on a risk-based and ongoing basis and is intended to be aligned with the expectations set out by the OECD.

Human Rights Policy

PetroTal maintains a Human Rights Policy, which was updated in 2026 and applies to PetroTal Corp. The Policy establishes the minimum mandatory corporate standards for all entities it controls, directly or indirectly, including PetroTal Peru S.R.L. and Ucawa Energy S.A.C, as well as any subsidiaries, affiliates, business units, or other entities over which PetroTal Corp. exercises control. Through this Policy, PetroTal Corp. sets baseline expectations intended to guide human rights-related governance and practices across the Group's operations and supply chains, including matters related to Forced Labour and Child Labour.

It describes the Company's approach to identifying, preventing and mitigating any actual or potential adverse human rights impacts through appropriate due diligence processes applied across its operations and supply chains.

The Policy also reflects PetroTal's expectation of zero-tolerance for practices that are inconsistent with recognized human rights standards involving its employees, contractors, and strategic partners, including practices related to Forced Labour and Child Labour.

More broadly, the Policy recognizes the importance of respecting the rights of Indigenous and Tribal Peoples in accordance with applicable legal and international frameworks, where relevant to the Company's activities.

Human Rights Clauses in Third Party Contracts

During the reporting year, the organization maintained and finalized the incorporation of human rights clauses into third-party contracts for its operations in Peru as part of a phased approach applied to new contractual agreements. This action was consistent with the Procurement and Contracting Procedure updated in August 2025, which requires the mandatory inclusion of PetroTal's policies, including the Human Rights Policy, within contractual documentation and applicable annexes for suppliers and contractors. These are grounded in the United Nations Guiding Principles on Business and Human Rights, the United Nations Global Compact, and the International Labour Organization (ILO) Declaration on Fundamental Principles and Rights at Work. These clauses mandate that contractors adhere to relevant modern slavery legislation and report any actions or behaviours related to acts of slavery to the Company. Likewise, our agreements with security service providers incorporate clauses dedicated to the protection and advancement of the Voluntary Principles on Security and Human Rights.

The policy and procedures previously mentioned are developed in accordance with international standards, including the United Nations Guiding Principles on Business and Human Rights, the OECD Due Diligence Guidance for Responsible Business Conduct, and the Human Rights Due Diligence Guidance. Furthermore, we utilize a Human Rights and Voluntary Principles evaluation matrix for our security contractors, which mandates that they implement a Training Plan encompassing instruction on the use of force in line with national standards. These practices are currently in effect within our Peruvian Operations. In our daily operations, we incorporate respect for human rights throughout the value chain, which is why we promote the elimination of Forced Labour, Child Labour, and discrimination. We present the Human Rights Policy to suppliers so that they are aligned with the Company's actions.

5. Forced Labour and Child Labour Risks

Inherent Risk Assessment

Previously, PetroTal Corp. engaged an independent third party to conduct an inherent risk assessment covering its operational activities and a sample of its Tier 1 suppliers.

Following this assessment, the Company identified certain operational activities and suppliers as potentially presenting inherent considerations related to Forced Labour and Child Labour. For PetroTal Corp. and its subsidiaries, these considerations may arise in connection with suppliers operating in sectors such as Manufacturing, Construction, Transportation and Warehousing, Administrative and Support Services, Waste Management and Remediation Services, as well as Information and Cultural Industries and Professional, Scientific, and Technical Services. Following this inherent risk assessment, a residual risk assessment was subsequently conducted on a selected subset of suppliers, as described in the corresponding section.

Additionally, in 2026, the Company expanded this inherent risk assessment to include its recently acquired subsidiary, Ucawa Energy S.A.C. This assessment considered Ucawa Energy S.A.C.'s operations and its Tier 1 suppliers associated with 2025 activities. As part of the inherent risk screening process, the Company identified certain suppliers with a potential inherent risk related to Forced Labour and Child Labour based on factors such as supplier location and the nature of the industries in which they operate. These industries include Construction, Manufacturing, Retail Trade, Transportation and Warehousing, Administrative and Support Services, Waste Management and Remediation Services, and Accommodation and Food Services.

The inherent risk levels identified through this process reflect potential exposure to Forced Labour and Child Labour and do not consider any specific due diligence measures, controls, or governance practices implemented by PetroTal or its suppliers.

These assessments are intended to support the prioritization of due diligence activities and inform how the Company manages potential exposure to Forced Labour and Child Labour across its operations and supply chains.

Residual Risk Assessment

Building on the previous inherent risk assessment, PetroTal Corp., with the support of an independent third-party service provider conducted a residual risk assessment during the Reporting Period to better understand potential risks related to Forced Labour and Child Labour at the supplier level, considering high-level controls described by suppliers.

The Company used the results of the inherent risk assessment to inform the selection of twenty-five priority suppliers for further review. Through this assessment, the Company sought to better understand supplier policies, practices, and controls related to Forced Labour and Child Labour, and to identify risks that may not have been sufficiently addressed through existing measures.

To support this process, PetroTal Corp. engaged directly with the selected suppliers by distributing a supplier questionnaire designed to gather information on supplier governance structures, policies, procedures, and controls related to human rights and labour practices. In parallel, a desktop review was conducted to identify publicly available information related to reported controversies, including those associated with modern slavery, forced labour, child labour, broader human rights issues, or labour violations.

The information gathered through these activities provided context to support the evaluation of potential residual risks and to inform the prioritization of follow-up actions, which may include additional supplier engagement, requests for clarification, or ongoing monitoring, depending on the level of risk identified.

The suppliers included in the residual risk assessment operated across a range of economic sectors, including Manufacturing, Construction, Transportation and Warehousing, Professional, Scientific and Technical Services, Information, Accommodation and Food Services, Mining, Quarrying and Oil and Gas Extraction, Wholesale Trade, and Administrative and Support and Waste Management and Remediation Services.

6. Measures Taken to Remediate Forced Labour or Child Labour

Currently, PetroTal has not identified any instances of Forced Labour or Child Labour within its activities or supply chains. However, the Company has identified potential inherent and residual risks in these areas, which are subject to ongoing assessment.

PetroTal Corp. and PetroTal Peru S.R.L. have an existing grievance mechanism, as described in Section 4, which may be used to identify potential adverse impacts. If any adverse impacts are identified in the future, the Corporation would consider appropriate remediation measures. In cases of non-compliance, the Corporation intends to develop and implement a corrective action plan to address and remediate the identified issue.

7. Remediating the Loss of Income to the Most Vulnerable Families

PetroTal Corp. and its subsidiaries recognize that efforts to prevent and mitigate the risks of Forced Labour and Child Labour could, in some circumstances, unintentionally result in a loss of income for the most vulnerable families. Currently, PetroTal Corp. is not aware of any instances in which its measures to address Forced Labour or Child Labour risks within its activities or supply chains have led to such outcomes.

8. Training Provided to Employees on Forced Labour and Child Labour

At present, PetroTal delivers human rights training through its subsidiary PetroTal Peru S.R.L. The training is conducted in Spanish and addresses human rights topics. During the Reporting Period, the Company, further strengthened this training by incorporating dedicated content on child labour risks, addressing both international contexts and the Peruvian operating environment. This enhancement is intended to support awareness of child labour risks within global supply chains while reflecting country-specific considerations in Peru. The updated content builds on existing human rights training and references relevant Company policies and processes for managing child labour risks.

In addition, PetroTal Peru S.R.L. offers workshops on security and human rights, with a focus on the Voluntary Principles on Security and Human Rights. These sessions include references to broader international human rights standards and corporate responsibilities.

Through PetroTal Peru S.R.L., the Company also provides video-based training materials on the Code of Business Conduct and Ethics to employees. At the start of the training, participants may select either English or Spanish as their preferred language. The training also includes information on available grievance mechanisms for reporting concerns.

These training activities are intended to support general awareness of potential human rights risks that may arise in operational and contracting contexts. PetroTal Corp. and its subsidiaries recognize the need to continue strengthening training and awareness related to Forced Labour and Child Labour.

9. Assessing Our Effectiveness

PetroTal Corp. and its subsidiaries are committed to developing a strategy aimed at preventing Forced Labour and Child Labour, which may support periodic evaluation of the effectiveness of related initiatives. This commitment is focused on continuous improvement, including strengthening the Company's ability to identify, assess and mitigate potential risks of Forced Labour and Child Labour within its operations and supply

chains in future reporting periods. The Company also intends to build upon the foundational measures established through its existing policies and grievance mechanism and to further align its practices and objectives with the *Fighting Against Forced Labour and Child Labour Act*.

10. Board of Directors Approval and Attestation Statement

This Report was approved by **CFO** of PetroTal Corp., pursuant to section 11(4)(b)(ii) of the Act.

In accordance with the requirements of the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (Act), and in particular section 11 thereof, I, in the capacity of CFO, attest that I have reviewed the information contained in the report on behalf of the governing body of the entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed within this report.



I have the authority to bind **PetroTal Corp.**

CAMILO MCALLISTER

CFO

May 27, 2026